Thinking of waiting a year to purchase a home? Think again...

Below is a scenario showing 'Buyer A' purchasing a home now with today's rates and 'Buyer B' waiting until 2015 when predictions for rates will increase and your total interest for the life of the loan increases substantially.

Don't pay more than you have to! Call me today for more information!

THE COST OF PUTTING OFF A HOME PURCHASE

"By the end of 2015, we expect the average rate for a 30 Year Fixed mortgage to reach 5%." -Freddie Mac

3.750%
Interest
rate

BUYER A (now)

\$300,000

30 Year Mortgage

Fixed Rate

APR-3.84%

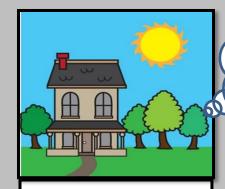
*rates as of 1.8.2014

Monthly Payment=

\$1,389.36

Total Interest=

\$200,163.94



5.000%

Interest rate

BUYER B (later)

\$300,000

30 Year Mortgage

Fixed Rate

APR-5.10%

Monthly Payment=

\$1610.46

Total Interest=

\$279,769.69

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